

FULBRIGHT & JAWORSKI L.L.P.

A REGISTERED LIMITED LIABILITY PARTNERSHIP

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RECORDATION NO. 22132-D FILED

OCT 19 '01 3:37 PM

October 18, 2001

SURFACE TRANSPORTATION BOARD

Re: Secondary Document to Primary Document No. 22132 for Recordation at the
Surface Transportation Board

Surface Transportation Board
1925 K Street N.W., Suite 700
Washington, D.C. 20423

Via Hand Delivery

Dear Sirs:

Pursuant to the provisions of 49 U.S.C. § 11301 and 49 C.F.R. Part 1177, enclosed please find duplicate originals of the Secondary Document described below for recordation at the Surface Transportation Board:

Secondary Document - Partial Release dated October 1, 2001.

The name and address of the party to this document is:

Indenture Trustee: State Street Bank and Trust Company
(successor to Fleet National Bank, formerly known as
Fleet National Bank of Connecticut, formerly known as
Shawmut Bank Connecticut, National Association)
Goodwin Square
225 Asylum Street
Hartford, Connecticut 06103

A short summary of the document to appear in the index follows:

This document removes rail car ELTX 6217 from the security interests, liens and encumbrances of Indenture Supplement No. 1 dated April 30, 1999, due to its destruction in a casualty event.

The enclosed document should be filed as Secondary Document E to Primary Document No. 22132. Also enclosed is a check in the amount of \$28.00 in payment of the filing fee. Please file-stamp and return the additional copy of the document presented for recordation. Should you have any questions or require further information, please call me at (713) 651-5558.

Very truly yours,

Darice Angel

Darice Angel
Senior Legal Assistant

Enclosures

cc: Jay Olmstead (w/o enclosures) (Firm)

RECORDATION NO. 22132-D FILED

OCT 1 2001 3-87 PM

SURFACE TRANSPORTATION BOARD
PARTIAL RELEASE

(Solvay Polymers Equipment Trust 1999)

Dated as of October 1, 2001

Of

STATE STREET BANK AND TRUST COMPANY,
not in its individual capacity but solely
as trustee under the Trust Indenture and
Security Agreement (Solvay Polymers Equipment Trust 1999),
dated as of April 1, 1999, between the Owner Trustee
and the Indenture Trustee

LENDER

ELTX 6217

FILED WITH THE UNITED STATES SURFACE TRANSPORTATION BOARD PURSUANT
TO 49.U.S.C. § 11301 ON _____, 2001, AT _____.M. RECORDATION
NUMBER _____ AND DEPOSITED WITH THE OFFICE OF THE REGISTRAR GENERAL
OF CANADA PURSUANT TO SECTION 105 OF THE CANADA TRANSPORTATION ACT
ON _____, 2001, AT _____.M.

PARTIAL RELEASE
(Solvay Polymers Equipment Trust 1999)

PARTIAL RELEASE (Solvay Polymers Equipment Trust 1999) dated as of October 1, 2001 (this "Partial Release"), of STATE STREET BANK AND TRUST COMPANY, not in its individual capacity but solely as owner trustee (herein called the "Owner Trustee") under the Trust Agreement (Solvay Polymers Equipment Trust 1999) dated as of April 1, 1999 (herein called the "Trust Agreement"), between the Owner Trustee and the Owner Participant named therein.

W I T N E S S E T H:

WHEREAS, the Trust Indenture and Security Agreement (Solvay Polymers Equipment Trust 1995), dated as of April 1, 1999 (including all supplements thereto, the "Indenture"), between the Owner Trustee and State Street Bank & Trust Company, as Indenture Trustee (herein called the "Indenture Trustee"), was filed with the Surface Transportation Board (formerly the Interstate Commerce Commission) (the "STB") pursuant to 49 U.S.C. Section 11303 on April 30, 1999, and deposited with The Office of the Registrar General of Canada (the "Registrar") pursuant to Section 90 of the Railway Act of Canada on April 30, 1999;

WHEREAS, Indenture Supplement No. 1 (Solvay Polymers Equipment Trust 1999) by the Owner Trustee in favor of the Indenture Trustee was filed with the STB on September 29, 1995, and deposited with Registrar on April 30, 1999;

WHEREAS, the Equipment described in Schedule 1 hereto (the "Lost Equipment") suffered an Event of Loss;

WHEREAS, Solvay Polymers, Inc. (the "Lessee") has paid the Stipulated Loss Value with respect to the Lost Equipment and fulfilled its SLV Obligations, as defined in the Lease; and

WHEREAS, pursuant to Sections 2.14(a)(i) and 10.01(a) of the Indenture and Section 28(c) of the Lease, the Indenture Trustee is required to release the Items of Lost Equipment from the Lien of the Indenture.

NOW, THEREFORE, the Indenture Trustee does agree and stipulate as follows, intending to be legally bound:

1. Capitalized terms used but not otherwise defined herein (including those used in the foregoing recitals) shall have the meanings specified in Schedule X to the Participation Agreement, dated as of April 1, 1999, among KBC Bank N.V., Wilmington Trust Company, in its individual capacity and as trustee under the Trust Agreement that creates the trust identified under the title hereof, the Lessee, and others, as such Schedule X existed on the Closing Date and as such Schedule X shall have been amended to and including the date hereof, which Schedule X shall for all purposes constitute a part of this Partial Release.

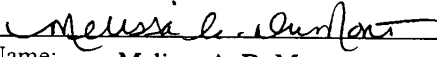
2. The Indenture Trustee acknowledges receipt from the Lessee of the amount of \$66,086.25, constituting the Stipulated Loss Value of the Lost Equipment.

3. The Item of Lost Equipment is hereby released from the Lien of the Indenture, and the Indenture Trustee releases any and all claims in or to said Item of Lost Equipment.

4. THIS PARTIAL RELEASE SHALL IN ALL RESPECTS BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK, INCLUDING ALL MATTERS OF CONSTRUCTION, VALIDITY AND PERFORMANCE. This Partial Release may be executed by the Indenture Trustee in separate counterparts, each of which when so executed and delivered shall be an original, but all such counterparts shall together constitute but one and the same instrument.

IN WITNESS WHEREOF, the Indenture Trustee has caused this Partial Release to be duly executed by one of its officers thereunto duly authorized on the day and year first above written.

STATE STREET BANK AND TRUST COMPANY,
not in its individual capacity but solely as Indenture Trustee

By 
Name: **Melissa A. DuMont**
Title: **Assistant Vice President**

[SURFACE TRANSPORTATION BOARD ACKNOWLEDGMENT]

STATE OF CONNECTICUT §
 §
COUNTY OF HARTFORD §

This instrument was acknowledged before me on October 17, 2001, by Melissa A. DuMont
Assistant Vice President of State Street Bank and Trust Company, a Massachusetts bank and trust
company.

Katha I. Kerr
Notary Public in and for
the State of Connecticut

KATHA I. KERR
NOTARY PUBLIC
MY COMMISSION EXPIRES SEPTEMBER 30, 2006

[REGISTRAR GENERAL ACKNOWLEDGMENT]

STATE OF CONNECTICUT §
 §
COUNTY OF HARTFORD §

On this 17 day of October, 2001, before me personally appeared Melissa A. DuMont
to me personally known, being by me duly sworn, says that he/she is the Assistant Vice President
of State Street Bank and Trust Company (the "Corporation"), and that the said instrument attached
hereto was signed on behalf of the Corporation under the authority of the board of directors on
October 17, 2001 and he/she acknowledged that the execution of said instrument was the act and
deed of the Corporation.

Susan P. McNally
Notary Public in and for
the State of Connecticut

SUSAN P. McNALLY
NOTARY PUBLIC
MY COMM EXPIRES MARCH 31, 2005

SCHEDULE 1
to Partial Release

DESCRIPTION OF LOST EQUIPMENT

One Center Flow® covered hopper rail car of 6,224 cubic foot capacity, initialed ELTX and numbered 6217, together with all parts, appurtenances and other equipment or property attached to said units of railroad equipment.